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MIDLAND IC&I LIMITED

美聯工商舖有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8090)

ANNOUNCEMENT

This announcement is made pursuant to rule 17.11 of the GEM Listing Rules.

The board of directors (the “Board”) of Midland IC&I Limited (the “Company”) has noted the recent increase in price of the shares of the Company and wishes to state that the Board is not aware of any reasons for such increase.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19 and 20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which collectively and individually accept responsibility for the accuracy of this announcement.

By Order of the Board
Midland IC&I Limited
Wong Tsz Wa, Pierre
*Executive Director and
Chief Executive Officer*

Hong Kong, 8 August, 2007

** For identification purpose only*

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Wong Tsz Wa, Pierre, Ms. Ip Kit Yee, Kitty, Ms. Wong Ching Yi, Angela, a non-executive director namely Mr. Tsang Link Carl, Brian and three independent non-executive directors, namely Messrs. Koo Fook Sun, Louis, Sha Pau, Eric and Ying Wing Cheung, William.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief that: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all their opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least seven days from its date of publication and on the website of the Company at www.midlandici.com.hk.