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APPOINTMENT OF ALTERNATE DIRECTOR

The Board is pleased to announce that Mr. CHU Kuo Fai, Gordon has been appointed as an alternate director to Mr. TSANG Link Carl, Brian (Non-executive Director) with effect from 29 February 2012.

Appointment of Mr. CHU Kuo Fai, Gordon as an Alternate Director to Mr. TSANG Link Carl, Brian

The board of directors (the “Board”) of Midland IC&I Limited (the “Company”) is pleased to announce that Mr. CHU Kuo Fai, Gordon (“Mr. CHU”) has been appointed as an alternate director to Mr. TSANG Link Carl, Brian (“Mr. TSANG”) with effect from 29 February 2012.

Mr. CHU, aged 45, is currently a practising solicitor in Hong Kong and is a partner of Iu, Lai & Li, a Hong Kong law firm of which Mr. TSANG is also a partner, and legal adviser to the Company and Midland Holdings Limited, the controlling shareholder of the Company and a listed company in Hong Kong. Mr. CHU graduated from King’s College, London with a LL.B. Degree in 1986. He is also admitted to practise law in England and Wales, Australian Capital Territory, New York, Queensland and New South Wales.

As at the date of this announcement, Mr. CHU does not have, and is not deemed to have, any interests in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. CHU did not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company and did not hold any directorship in other listed companies in the last three years.

The Company has not entered into any fixed term service contract with Mr. CHU. Mr. CHU is not entitled to receive any remuneration in his capacity as an alternate director of the Company.

Save as disclosed above, there is no other information relating to the appointment of Mr. CHU that needs to be brought to the attention of the shareholders of the Company nor any information that needs to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to welcome Mr. CHU to the Board.

By order of the Board
Midland IC&I Limited
MOK Ka Fai
Company Secretary

Hong Kong, 29 February 2012

As at the date of this announcement, the Board comprises eight Directors, of which four are Executive Directors, namely Ms. TANG Mei Lai, Metty, Mr. WONG Tsz Wa, Ms. WONG Ching Yi, Angela and Mr. WONG Hon Shing; one is Non-executive Director, namely Mr. TSANG Link Carl, Brian (with Mr. CHU Kuo Fai, Gordon as his alternate); three are Independent Non-executive Directors, namely Mr. YING Wing Cheung, Mr. SHA Pau, Eric and Mr. HO Kwan Tat.

** For identification purpose only*