

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MIDLAND IC&I LIMITED

美聯工商舖有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 459)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is likely to record a decline in net profit for the financial year ended 31 December 2011 as compared to last year, subject to audit.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by Midland IC&I Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the financial performance of the Group in the second half of 2011 was affected by the sluggish property market transactions in the non-residential property sector in Hong Kong. Based on information currently available to the Board, the Board estimates that the Group is likely to record a decline in net profit for the financial year ended 31 December 2011 as compared to last year, subject to audit.

The Company is still in the process of finalising the results of the Group for the financial year ended 31 December 2011. The annual results of the Company for the year ended 31 December 2011 is expected to be released in March 2012. The information contained in this announcement is only a preliminary assessment by the management of the Company and is not based on any figures or information which have been audited or reviewed by the Company’s auditors.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
Midland IC&I Limited
MOK Ka Fai
Company Secretary

Hong Kong, 12 January 2012

As at the date of this announcement, the Board comprises eight Directors, of which four are Executive Directors, namely Ms. TANG Mei Lai, Metty, Mr. WONG Tsz Wa, Ms. WONG Ching Yi, Angela and Mr. WONG Hon Shing; one is Non-executive Director, namely Mr. TSANG Link Carl, Brian; and three are Independent Non-executive Directors, namely Mr. YING Wing Cheung, Mr. SHA Pau, Eric and Mr. HO Kwan Tat.

* *For identification purposes only*