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**美聯工商舖有限公司\***

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 459)**

## **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the financial performance of the Group for FY09 has improved and the Group is expected to record a profit for FY09 as compared to the loss incurred for FY08, subject to review by auditors.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

This announcement is made by Midland IC&I Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the financial performance of the Group for the year ended 31 December 2009 (“**FY09**”) has improved as a result of the recovery of the property market sentiment during the year. Based on information currently available to the Board, the Board estimates that the Group will record a profit for FY09 as compared to the loss incurred for the year ended 31 December 2008 (“**FY08**”), subject to review by auditors. The Board believes that such expected improvement results was primarily attributable to (i) increase in transaction volume for the property market in Hong Kong as the economy began to recover after the outbreak of the financial crisis in 2008; (ii) increase in prices of properties in Hong Kong; and (iii) the Group’s effective control over its operational costs.

The Company is still in the process of finalising the results of the Group for FY09. The information contained in this announcement is only a preliminary assessment by the management of the Company and is not based on any figures or information which have been reviewed by the Company’s auditors.

*\* For identification purposes only*

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

By Order of the Board  
**Midland IC&I Limited**  
**Wong Tsz Wa, Pierre**  
*Executive Director and  
Chief Executive Officer*

Hong Kong, 18 January 2010

*As at the date of this announcement, the Board of the Company comprises six directors, of which two are executive Directors, namely Ms. Tang Mei Lai, Metty and Mr. Wong Tsz Wa, Pierre; one non-executive Director, namely Mr. Tsang Link Carl, Brian; and three are independent non-executive Directors, namely Mr. Ying Wing Cheung, William, Mr. Sha Pau, Eric and Mr. Ho Kwan Tat, Ted.*