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RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The board of directors (the “Board”) of Midland IC&I Limited (the “Company”) is pleased to announce that the resolutions as set out in the notice of an Extraordinary General Meeting (“EGM”) dated 26 August 2008 were duly passed at the EGM held on 19 September 2008.

Reference is made to the circular of the Company dated 26 August 2008 relating to the proposed adoption of the 2008 Share Option Scheme and the proposed adoption of New Articles in substitution for the Existing Articles by the Company (the “Circular”). Capitalised terms used in this announcement shall have the same meanings ascribed to them in the Circular.

The Board is pleased to announce that the resolutions as set out in the notice of EGM dated 26 August 2008 were duly passed by Shareholders as an ordinary resolution and a special resolution at the EGM held at 11:00 a.m. on 19 September 2008 by a show of hands.

By Order of the Board
Midland IC&I Limited
Yuen Wing Kwan
Executive Director and Company Secretary

Hong Kong, 19 September 2008

As at the date of this announcement, the Board comprises seven Directors of which three are executive Directors, namely Mr. Wong Tsz Wa, Ms. Ip Kit Yee, Kitty and Ms. Yuen Wing Kwan; one non-executive Director, namely Mr. Tsang Link Carl, Brian; and three are independent non-executive Directors, namely Mr. Ying Wing Cheung, Mr. Sha Pau, Eric and Mr. Ho Kwan Tat.

** For identification purposes only*