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PROFIT WARNING

This announcement is made by the Company pursuant to the provisions of inside information under Part XIVA of the SFO and Rule 13.09(2) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the financial results of the Group for the year ending 31 December 2013 is expected to drop significantly, bringing the Group to near break-even performance.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Midland IC&I Limited (the “Company”, together with its subsidiaries, collectively, the “Group”) pursuant to the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (the “SFO”) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Reference is made to the interim results announcement for the six months ended 30 June 2013 of the Company dated 21 August 2013 (the “Interim Results Announcement”). In the Interim Results Announcement, the Group reported that its unaudited consolidated net profit for the six months ended 30 June 2013 fell to approximately HK\$26.7 million. The decrease was mainly attributable to the slump in the transaction volume following the measures introduced by the Hong Kong Government in February 2013 aiming to rein the speculations in non-residential property market in Hong Kong.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the financial results of the Group for the year ending 31 December 2013 is expected to reflect the adverse impact from the continuous low level of the sales activity in the non-residential property market in Hong Kong hit by the government measures as mentioned above. Based on the preliminary assessment of the Group’s unaudited management accounts for the eleven months ended 30 November 2013, the financial results of the Group for the year ending 31 December 2013 is expected

* For identification purpose only

to drop significantly, bringing the Group to near break-even performance. By contrast, the Group reported the audited consolidated net profit of approximately HK\$175.8 million for the year ended 31 December 2012.

The Company is still in the process of finalising the annual results of the Group for the year ending 31 December 2013. The annual results announcement of the Company for the year ending 31 December 2013 is expected to be released in March 2014. The information contained in this announcement is only a preliminary assessment made by the management of the Company based on the unaudited management accounts of the Group up to 30 November 2013 and is not based on any figures or information which have been confirmed or reviewed by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Midland IC&I Limited
MUI Ngar May, Joel
Company Secretary

Hong Kong, 12 December 2013

As at the date of this announcement, the Board comprises seven Directors, of which three are Executive Directors, namely Ms. TANG Mei Lai, Metty, Ms. WONG Ching Yi, Angela and Mr. WONG Hon Shing, Daniel; one is Non-executive Director, namely Mr. TSANG Link Carl, Brian (with Mr. CHU Kuo Fai, Gordon as his alternate); and three are Independent Non-executive Directors, namely Mr. YING Wing Cheung, William, Mr. SHA Pau, Eric and Mr. HO Kwan Tat, Ted.