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EVI Education Asia Limited

EVI 教育亞洲有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8090)

UNUSUAL PRICE AND VOLUME MOVEMENTS

The Board has noted today's increase in the price and trading volume of the shares of the Company and wishes to state that the Board is not aware of any reason for such increase save as disclosed below.

The Company is currently under preliminary negotiation for the possible acquisition of certain business from a connected person, which if materialises, would constitute a notifiable transaction for the Company. No definitive and legally binding agreements or memorandum of understanding or contracts have been signed by the Company as at the date of this announcement. Further announcement(s) will be made by the Company in respect of this proposed acquisition if required under the GEM Listing Rules.

The above acquisition may or may not realise, shareholders of the Company and the investing public should exercise caution in dealing in the shares of the Company.

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board (the "Board") of directors (the "Directors") of EVI Education Asia Limited (the "Company") has noted today's increase in the price and trading volume of the shares of the Company and wishes to state that the Board is not aware of any reason for such increase save as disclosed below.

The Company is currently under preliminary negotiation for the possible acquisition of certain business from a connected person, which if materialises, would constitute a notifiable transaction for the Company. No definitive and legally binding agreements or memorandum of understanding or contracts have been signed by the Company as at the date of this announcement. Further announcement(s) will be made by the Company in respect of this proposed acquisition if required under the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange ("GEM Listing Rules").

* For identification purposes only

The above acquisition may or may not proceed, shareholders of the Company and the investing public should exercise caution in dealing in the shares of the Company.

Save as disclosed above, the Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Chapters 19–20 of the GEM Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board
Chu Tak Long
Director

Hong Kong, 19 January 2007

As at the date of this announcement, the Board of the Company comprises seven directors, of which (i) three are executive directors, namely Mr. Chu Tak Long, Mr. Pong Wai San, Wilson and Mr. Lau Wai Shu; (ii) one is non-executive director, being Mr. Tsang Link Carl, Brian; and (iii) three are independent non-executive directors, namely Mr. Koo Fook Sun, Louis, Mr. Sha Pau, Eric and Mr. Ying Wing Cheung.

The directors of the Company collectively and individually accept full responsibility for this announcement which is given in compliance with the requirements (Rules Governing the Listing of Securities on the Growth Enterprise Market) of The Stock Exchange of Hong Kong Limited. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the day of its posting.