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EVI Education Asia Limited

EVI 教育亞洲有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8090)

APPOINTMENT OF EXECUTIVE DIRECTOR, RESIGNATION OF EXECUTIVE DIRECTOR AND CHANGE OF COMPANY SECRETARY

The board of directors (the “Board”) of EVI Education Asia Limited (the “Company”) announced the following changes all with effect from 19 January, 2006:–

1. Mr. Chan Kin Chu, Harry (“Mr. Chan”) resigned as executive director and company secretary of the Company;
2. Mr. Chu Tak Long (“Mr. Chu”) has been appointed as executive director of the Company; and
3. Mr. Lo Tsz Yung (“Mr. Lo”) has been appointed as company secretary of the Company to fill the causal vacancy arising from the resignation of Mr. Chan.

Resignation of Executive Director and Company Secretary

Mr. Chan resigned as executive director and company secretary of the Company because he wanted to fully focus on the business development, particularly the immigration consultancy business, of Midland Holdings Limited (“Midland” together with its subsidiaries, the “Midland Group”), the ultimate holding company of the Company.

Mr. Chan has confirmed that he has no disagreement with the Board and that there is no matter connected to his resignation that he considered should be brought to the attention of the shareholders of the Company.

* For identification purposes only

Appointment of Executive Director

Mr. Chu, aged 55, is the Deputy Chairman of Midland Wealth Management Limited. Mr. Chu joined Midland Group in 2003 and has extensive experience in the business development, strategic management and securities industry. Mr. Chu is currently also the President of Estate Agents Management Association, the Chairman of Federation of Industries and Commerce in Kwai Chung and Tsing Yi, the Director of Hong Kong Industry and Commerce Association, the Mentor of Mentorship Programme for SMEs, Trade & Industry Department as well as the Vice Chairman of Chinese Executive Club, Hong Kong Management Association. Mr. Chu holds a Bachelor of Science degree of the Northeastern University, Boston, USA and a Master of Business Administration degree of the University of Wisconsin, USA.

Pursuant to an appointment letter given by the Company to Mr. Chu, Mr. Chu will receive an emolument of HK\$10,000 per annum. Given that Mr. Chu is also salaried employee of the Midland Group, his emolument under his appointment letter is determined with reference to his duties and responsibilities in the Company. There is no fixed term of tenure and Mr. Chu will serve till the next general meeting of the Company and will offer himself for re-appointment in accordance with the Company's Articles of Association.

Mr. Chu did not hold any interests in the securities of the Company within the meaning of Part XV of the SFO. Save as disclosed above, he is not connected to any directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company or its subsidiaries and their respective associates, or their connected persons. Mr. Chu does not hold any directorship in other listed companies over the last 3 years.

There are no other matters in relation to the appointment of Mr. Chu that need to be brought to the attention of the shareholders of the Company.

Appointment of Company Secretary

Mr. Lo joined the Midland Group in 1997. He is currently responsible for overseeing the finance and accounting functions of the Company. Mr. Lo holds a Bachelor's degree in Accountancy and a Master's degree in Business Administration. He has over 18 years of experience in accounting and auditing. He is a fellow member of both the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants.

Mr. Lo meets all the requirements of Company Secretary as set out in Rule 5.14 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

By order of the Board
Ip Kit Yee, Kitty
*Executive Director and
Managing Director*

Hong Kong, 19 January, 2006

As at the date of this announcement, the Board of the Company comprises nine directors, of which (i) four are executive directors, namely Ms. Ip Kit Yee, Kitty, Mr. Pong Wai San, Wilson, Mr. Chu Tak Long and Mr. Cheung Shi Kwan, Wings; (ii) one non-executive director, being Mr. Tsang Link Carl, Brian; and (iii) four are independent non-executive directors, namely Mr. Hung Tak Chow, Charles, Mr. Koo Fook Sun, Louis, Mr. Lai Hin Wing, Henry and Mr. Ying Wing Cheung.

The directors of the Company collectively and individually accept full responsibility for this announcement which is given in compliance with the requirements (Rules Governing the Listing of Securities on the Growth Enterprise Market) of The Stock Exchange of Hong Kong Limited. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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