



EVI Education Asia Limited

EVI 教育亞洲有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8090)

APPOINTMENT OF DIRECTOR

The board of directors (the “Board”) of EVI Education Asia Limited (the “Company”) is pleased to announce that Mr. KOO Fook Sun, Louis (“Mr. Koo”) has been appointed as independent non-executive director of the Company with effect from 24 June 2005.

Mr. KOO Fook Sun, Louis, aged 49, is the managing director of Hercules Capital Limited, a corporate finance advisory firm. Mr. Koo has many years of experience in investment banking and professional accounting. He was the managing director and head of the corporate finance department of a major international bank, a director and chief executive officer of a main board listed company. He currently also serves as an independent non-executive director of another three companies listed on the main board. Mr. Koo graduated with a bachelor’s degree in business administration from the University of California at Berkeley and is a member of the Hong Kong Institute of Certified Public Accountants. Mr. Koo has been appointed as an independent non-executive director and chairman of the audit committee of Midland Holdings Limited (“Midland”), the holding company of the Company, since September 2004 and has also been appointed as a member of Midland’s remuneration committee and nomination committee since March 2005.

Pursuant to an appointment letter given by the Company to Mr. Koo, Mr. Koo’s appointment takes effect from 24 June 2005 for a term of one year subject to retirement by rotation and re-election at the annual general meeting in accordance with the Company’s articles of association. Mr. Koo has also been appointed as chairman of the audit committee and a member of the remuneration committee and nomination committee of the Company all with effect from 24 June 2005. Mr. Koo is entitled to receive a director’s fee of HK\$80,000 per annum which is determined by the Board with reference to his duties and responsibilities with the Company, the market rate and his expertise to be input into the group’s affairs and the Company’s performance.

To the best of the Board’s knowledge and belief, having made all reasonable enquiries, Mr. Koo is not connected with any director, chief executive, substantial shareholder or management shareholder of the Company, other than being an independent non-executive director of Midland. As at the date hereof, Mr. Koo does not have any interest in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

* *for identification purpose only*

The Board would like to express its warm welcome to Mr. Koo for joining the Board. Save as disclosed above, the Board is not aware of any other information which should be brought to the attention of the shareholders of the Company in relation to the appointment of Mr. Koo as independent non-executive director of the Company.

By order of the Board
EVI Education Asia Limited
Chan Kin Chu, Harry
Executive Director

Hong Kong, 24 June 2005

As at the date of this announcement, the Board of the Company comprises ten directors, of which (i) four are executive directors, namely Ms. Ip Kit Yee, Kitty, Mr. Pong Wai San, Wilson, Mr. Chan Kin Chu, Harry and Mr. Cheung Shi Kwan, Wings; (ii) one non-executive director, being Mr. Tsang Link Carl, Brian; and (iii) five are independent non-executive directors, namely Mr. Hung Tak Chow, Charles, Mr. Hung Fan Wai, Wilfred, Mr. Koo Fook Sun, Louis, Mr. Lai Hin Wing, Henry and Mr. Ying Wing Cheung.

This announcement for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all of their opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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