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# **EVI Education Asia Limited**

**EVI** 教育亞洲有限公司\*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8090)**

## **CHANGE OF FINANCIAL YEAR END DATE**

The Board is pleased to announce that the financial year end date of the Company has been changed from 30 September to 31 December each year.

The board of directors (the “Board”) of EVI Education Asia Limited (the “Company”) announces that it has resolved to change the financial year end date (the “Change”) of the Company (together with its subsidiaries, the “Group”) from 30 September to 31 December each year. The Change affects the current financial year commenced from 1 October 2004.

The last annual report of the Company containing the audited consolidated accounts of the Group for the financial year ended 30 September 2004 was issued on 25 November 2004. The quarterly report of the Company for the three months ended 31 December 2004 was issued on 1 February 2005. The interim report of the Company containing the unaudited consolidated accounts of the Group for the six months ended 31 March 2005 was issued on 5 May 2005. The Company’s forthcoming financial results and reports for the period ending 31 December 2005 will be released as follows:–

1. the preliminary announcements containing the unaudited results of the Group for the nine (9) months ending 30 June 2005 and twelve (12) months ending 30 September 2005 and the relevant reports for such periods will be published and despatched to the shareholders of the Company within 45 days after 30 June 2005 and 30 September 2005 respectively. The unaudited results for the nine (9) months ended 30 June 2004 and the audited results for the twelve (12) months ended 30 September 2004 will be disclosed as comparative figures for the results for the nine (9) and twelve (12) months ending 30 June 2005 and 30 September 2005 respectively; and
2. the preliminary announcement containing the audited results of the Group for the fifteen (15) months ending 31 December 2005 and the relevant annual report of the Company containing the audited accounts for the same period will be published and despatched to the Company’s shareholders on or before 31 March 2006. The audited financial statements for the twelve (12) months ended 30 September 2004 will be disclosed as comparative figures for the financial statements for the fifteen (15) months ending 31 December 2005.

\* for identification purpose only

Midland Holdings Limited (“Midland”, together with its subsidiaries, the “Midland Group”) became the holding company of the Company since 15 March 2005, and the results of the Group will be required to be consolidated with Midland Group’s consolidated accounts. However, the financial year end date of Midland is 31 December. The Board considers that the Change will make the accounting year end date of the Group coterminous with that of Midland, and therefore will bring about consistency and overall cost savings to the Group, as well as the Midland Group, in preparation of group accounts and consolidation process.

The legal adviser of the Company as to the Cayman Islands law has advised that the Board has the power to change the financial year end date of the Company. There are no other matters that need to be brought to the attention of the shareholders of the Company.

By order of the Board  
**EVI Education Asia Limited**  
**Chan Kin Chu, Harry**  
*Company Secretary*

Hong Kong, 19 May 2005

*As at the date of this announcement, the Board comprises nine Directors, of which four are executive directors, namely Ms. Ip Kit Yee, Kitty, Mr. Pong Wai San, Wilson, Mr. Chan Kin Chu, Harry and Mr. Cheung Shi Kwan, Wings; one non-executive director, being Mr. Tsang Link Carl, Brian; and four are independent non-executive directors, namely Mr. Hung Tak Chow, Charles, Mr. Hung Fan Wai, Wilfred, Mr. Lai Hin Wing, Henry and Mr. Ying Wing Cheung.*

*This announcement, for which the Directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:- (a) the information contained in this announcement is accurate and complete in all material respects and not misleading; (b) there are no other matters the omission of which would make any statement in this announcement misleading; and (c) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least seven days from the day of its posting.*