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# **EVI Education Asia Limited**

**EVI** 教育亞洲有限公司\*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8090)**

## **CLARIFICATION OF ANNOUNCEMENT**

The EVI Board wishes to clarify that the net tangible asset value per EVI Share as at 30 September, 2004 should be HK\$0.0041, instead of HK\$0.0047 as stated in the Announcement.

Reference is made to the joint announcement of EVI and Midland dated 26 January, 2005 (the “Announcement”) in relation to, among other things, the subscription of 4,300,000,000 new EVI Shares by Midland. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless the context herein requires otherwise.

### **CLARIFICATION**

It was stated in the Announcement that the net tangible asset value per EVI Share as at 30 September, 2004 was HK\$0.0047 and that the issue price per EVI Share under the Subscription of HK\$0.025 (the “Subscription Price”) represents a premium of approximately 431.91% over HK\$0.0047. In the course of preparation of the circular to be issued to the EVI Shareholders regarding the Subscription and the Whitewash Waiver, EVI has found out that the net tangible asset value per EVI Share should be HK\$0.0041 and the Subscription Price should represent a premium of approximately 509.76% over the net tangible asset value per EVI Share of HK\$0.0041 as at 30 September, 2004. HK\$0.0047 was in fact the net asset value per EVI Share as at 30 September, 2004. This mistake in the Announcement was caused by an inadvertent oversight.

By order of the Board  
**EVI Education Asia Limited**  
**Pong Wai San, Wilson**  
*Chairman*

Hong Kong, 4 February, 2005

\* For identification purpose only

*As at the date of this announcement, the EVI Board comprises seven directors, of which (i) four are executive EVI Directors, namely Mr. Pong Wai San, Wilson, Mr. Cheung Shi Kwan, Wings, Ms. Pong Lo Shuk Yin, Dorothy and Mr. Lau Wai Shu, and (ii) three are independent non-executive EVI Directors, namely Mr. Hung Tak Chow, Charles, Mr. Hung Fan Wai, Wilfred and Mr. Lai Hin Wing, Henry.*

*The EVI Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*This announcement for which the EVI Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to EVI. The EVI Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material aspects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all of their opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Company Announcements” page for at least 7 days from the date of its posting.*